



## **Bipartisan House Carbon Dioxide Removal Bill Will Accelerate Technology Commercialization**

**Washington, DC – Thursday, November 17, 2022** – ClearPath Action has endorsed the [Carbon Removal and Emissions Storage Technologies \(CREST\) Act of 2022](#), bipartisan legislation introduced today which will authorize research, development, and deployment (RD&D) of innovative carbon dioxide removal and sequestration technologies crucial to meeting America’s emissions reduction goals.

The CREST Act was introduced by Rep. Scott Peters (D-CA.) and John Curtis (R-UT). In June, the Senate companion bill was introduced by Sens. Susan Collins (R-ME) and Maria Cantwell (D-WA).

“Carbon dioxide removal (CDR) is one of the most promising clean technologies for removing carbon already in our atmosphere and affordably reducing emissions across the global economy,” **said Rich Powell, Chief Executive Officer, ClearPath Action.** “And the bipartisan, bicameral CREST Act has a promising chance of becoming law soon. It builds on recent CDR RD&D investments from the bipartisan Energy Act of 2020 and launches a pilot program to accelerate the commercialization of a diverse suite of high-quality CDR solutions.”

The Energy Act of 2020 authorized the first comprehensive federal carbon removal research and development program, and the Infrastructure Investment and Jobs Act (IIJA) invested \$3.6 billion in direct air capture (DAC) technology. DAC is also now eligible for the 45Q tax credit at \$180 per metric ton of captured and stored carbon dioxide following the clean energy tax incentives package. That package also includes \$130 per ton for carbon utilization and \$130 per metric ton for CO<sub>2</sub> stored in oil and gas fields (EOR).

The CREST Act will direct the Department of Energy (DOE) to expand research efforts on a variety of CDR RD&D projects, from natural solutions to solutions involving technological innovation.

ClearPath has a comprehensive guide to CDR technology and policy [here](#).

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**About ClearPath Action**

ClearPath Action 501(c)(4) advocates for more clean energy innovation, modernized permitting and regulatory reform, America's global competitiveness for manufacturing, and unlocking more American resources — solutions drawn from our friends at ClearPath. Learn more at [clearpathaction.org](https://clearpathaction.org). Follow us on Twitter: @ClearPathAction, @powellrich

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