

ClearPath Applauds Advance Of FERC Nominees

Senate energy approval key step toward crucial commission quorum

WASHINGTON, June 6, 2017 -- ClearPath applauds the Senate Energy and Natural Resources Committee for advancing the nominations of Neil Chatterjee and Robert Powelson for seats on the Federal Energy Regulatory Commission.

"These two well-qualified nominees proved in their recent confirmation hearing that they will be allies in the fight to make our domestic energy supply cleaner, reliable and more affordable," ClearPath Executive Director Rich Powell said. "They also are crucial to regaining a vital quorum at FERC."

A quorum is necessary to resume a stalled review at FERC of wholesale market price formation practices that are suppressing prices and particularly undermining expansion of nuclear power. Exelon's decision to retire the Three Mile Island nuclear plant early is indicative of a flawed wholesale market that doesn't properly value nuclear's high reliability and clean energy output.

FERC also needs a quorum to act on liquefied natural gas export permits, such as one for the Delfin LNG project in Louisiana that the Department of Energy <u>approved last week</u>.

About ClearPath

Founded by businessman Jay Faison, ClearPath's mission is to accelerate conservative clean energy solutions. To advance the mission, ClearPath develops cutting-edge policy and messaging and works with policymakers and industry. Learn more at clearpath.org. Follow us on Twitter: @JayFaison1, @powellrich, @ClearPathAction